



Nevada Public Agency Insurance Pool
Public Agency Compensation Trust
201 S. Roop Street, Suite 102
Carson City, NV 89701-4779
Toll Free Phone (877) 883-7665
Telephone (775) 885-7475
Facsimile (775) 883-7398

**Minutes of Meeting and Agenda of the
Executive Committee of
Nevada Public Agency Insurance Pool
Date: February 23, 2010
Time: 10:30 A.M.
Place: via conference call and at
POOL Office, 201 S. Roop St., Suite 102
Carson City, NV 89701**

1. Roll

Members Present: Mike Rebaleati, Claudette Springmeyer, Pat Whitten, Jeff Zander, Dan Newell
Mike Pennacchio, Cash Minor
Members Absent: Lisa Jones
Others Present: Wayne Carlson, Doug Smith, Ann Wiswell, Debbie Connally

2. Action Item: Consider Request from State of Nevada to Modify Lease Agreement with State Risk Management to Reduce the Rental Amount Effective March 1, 2010 and for the Remainder of the Lease which Expires in 2013.

Wayne Carlson referred the committee to a couple of emails that summarized the request from the State of Nevada Buildings and Grounds for a 10% and then a 15% reduction in the rental amount for State Risk Management's space in the POOL Building. He reviewed the history of the lease arrangement and various options for consideration. Various committee members commented about the State's fiscal crisis and the factors in the real estate rental market. Wayne responded to questions regarding the amount of the difference the reduction would make. In effect, the monthly reduction would be about \$283 from March 1, 2010 through the end of the lease in February 2013. The revenue would then be \$2,548 per month from March 1, 2010, down from the present \$2,831.12.

On motion and second to approve a 10% reduction effective March 1, 2010 for the remainder of the current lease term, the motion carried.

3. Public comment

None was received.

4. Action Item: Adjournment

The meeting adjourned at about 11:10 a.m.



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The Agenda was posted at the following locations:

N.P.A.I.P.; P.A.C.T.
201 S. Roop Street, Suite 102
Carson City, NV 89701

Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316

Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701

Churchill County Courthouse
155 North Taylor Street
Fallon, NV 89406